

BEAVER DAM LAKE DISTRICT
Statement of Financial Position (Audited)
As of December 31, 2024

Assets		
	Checking	\$ 46,229
	Security Deposit	\$ 250
Total Assets		<u>\$ 46,479</u>
Liabilities		
Total Liabilities		<u>\$ -</u>
Net Assets		
	Net Position	<u>\$ 46,479</u>

BEAVER DAM LAKE DISTRICT
Statement of Revenue & Expenditures (Audited)
Period Ending December 31, 2024

	<u>2024</u> <u>Actual</u>	<u>2024</u> <u>Budget</u>	<u>Variance</u>
Beginning Balance - Net Position	\$ 25,864	\$ 9,908	\$ 15,956
Revenue			
Special Charges	\$ 48,734	\$ 48,825	\$ (90)
DNR Grant Anticipation	\$ -	\$ -	\$ -
Total Revenues	<u>\$ 48,734</u>	<u>\$ 48,825</u>	<u>\$ (90)</u>
Expenditures			
CAPITAL COSTS			
Equipment	\$ -	\$ 9,000	\$ 9,000
COST OF OPERATIONS			
Lake Management	\$ 14,783	\$ 29,143	\$ 14,360
Professional Services	\$ 3,928	\$ 7,380	\$ 3,452
Insurance	\$ 2,056	\$ 2,300	\$ 244
General Administration	\$ 4,129	\$ 3,950	\$ (179)
Meeting Expense	\$ 2,688	\$ 4,325	\$ 1,637
Training/Conferences	\$ 536	\$ 1,200	\$ 664
Membership/Sponsorship	\$ -	\$ 1,435	\$ 1,435
Other	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 28,120</u>	<u>\$ 58,733</u>	<u>\$ 30,613</u>
Net Surplus / (Deficit)	<u>\$ 20,615</u>	<u>\$ (9,908)</u>	<u>\$ 30,523</u>
Ending Balance - Net Position	<u>\$ 46,479</u>	<u>\$ -</u>	<u>\$ 46,479</u>