

BEAVER DAM LAKE DISTRICT
Statement of Financial Position-Final
As of December 31, 2021

Assets

Checking	\$ 7,374.76
Tax collections due	\$ 1,373.60
Total Assets	<u>\$ 8,748.36</u>

Liabilities

Line of Credit	\$ -
Total Liabilities	<u>\$ -</u>

Net Assets

Net Position	<u>\$ 8,748.36</u>
---------------------	---------------------------

BEAVER DAM LAKE DISTRICT
Statement of Revenue & Expenditures-Final
Period Ending December 31, 2021

	2020-2021	2020-2021	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Property Tax Levy	\$ -	\$ -	\$ -
Special Charges/Initial Assessment	\$ 46,534.80	\$ 48,868.60	\$ (2,333.80)
Special charges not yet received	\$ 1,373.60	\$ -	\$ 1,373.60
Revenue Anticipation Loan	\$ 20,000.00	\$ 20,000.00	\$ -
Donations	\$ 100.00	\$ -	\$ 100.00
Total Revenues	\$ 68,008.40	\$ 68,868.60	\$ (860.20)
Expenditures			
Organizational Costs	\$ 21,280.49	\$ 21,284.00	\$ 3.51
Grant Programs	\$ -	\$ 6,000.00	\$ 6,000.00
Lake Management	\$ -	\$ 2,500.00	\$ 2,500.00
Professional Services	\$ 10,864.00	\$ 9,674.00	\$ (1,190.00)
Insurance	\$ 4,033.00	\$ 2,500.00	\$ (1,533.00)
General Admin	\$ 1,394.92	\$ 3,467.00	\$ 2,072.08
Meeting Expense	\$ 938.88	\$ 2,223.00	\$ 1,284.12
Training	\$ -	\$ 286.00	\$ 286.00
Dues / Memberships	\$ 542.50	\$ 700.00	\$ 157.50
Other	\$ -	\$ -	\$ -
Loan Payment	\$ 20,000.00	\$ 20,000.00	\$ -
Interest Expense	\$ 206.25	\$ 200.00	\$ (6.25)
Total Expenditures	\$ 59,260.04	\$ 68,834.00	\$ 9,573.96
Net Surplus / (Deficit)	\$ 8,748.36	\$ 34.60	\$ 8,713.76
Beginning Balance - Net Position	\$ -	\$ -	\$ -
Ending Balance - Net Position	\$ 8,748.36	\$ 34.60	\$ 8,713.76