

BEAVER DAM LAKE DISTRICT
Statement of Financial Position-Final
As of December 31, 2021

Assets

Checking	\$	7,374.76
Tax collections due	\$	1,373.60

Total Assets	\$	<u>8,748.36</u>
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Liabilities

Line of Credit	\$	-
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Total Liabilities	\$	<u>-</u>
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Net Assets

Net Position	\$	<u>8,748.36</u>
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BEAVER DAM LAKE DISTRICT
Statement of Revenue & Expenditures-Final
Period Ending December 31, 2021

	2020-2021 <u>Actual</u>	2020-2021 <u>Budget</u>	<u>Variance</u>
Revenue			
Property Tax Levy	\$ -	\$ -	\$ -
Special Charges/Initial Assessment	\$ 46,534.80	\$ 48,868.60	\$ (2,333.80)
Special charges not yet received	\$ 1,373.60		\$ 1,373.60
Revenue Anticipation Loan	\$ 20,000.00	\$ 20,000.00	\$ -
Donations	\$ 100.00	\$ -	\$ 100.00
Total Revenues	<u>\$ 68,008.40</u>	<u>\$ 68,868.60</u>	<u>\$ (860.20)</u>
Expenditures			
Organizational Costs	\$ 21,280.49	\$ 21,284.00	\$ 3.51
Grant Programs		\$ 6,000.00	\$ 6,000.00
Lake Management		\$ 2,500.00	\$ 2,500.00
Professional Services	\$ 10,864.00	\$ 9,674.00	\$ (1,190.00)
Insurance	\$ 4,033.00	\$ 2,500.00	\$ (1,533.00)
General Admin	\$ 1,394.92	\$ 3,467.00	\$ 2,072.08
Meeting Expense	\$ 938.88	\$ 2,223.00	\$ 1,284.12
Training		\$ 286.00	\$ 286.00
Dues / Memberships	\$ 542.50	\$ 700.00	\$ 157.50
Other		\$ -	\$ -
Loan Payment	\$ 20,000.00	\$ 20,000.00	\$ -
Interest Expense	\$ 206.25	\$ 200.00	\$ (6.25)
Total Expenditures	<u>\$ 59,260.04</u>	<u>\$ 68,834.00</u>	<u>\$ 9,573.96</u>
Net Surplus / (Deficit)	<u>\$ 8,748.36</u>	<u>\$ 34.60</u>	<u>\$ 8,713.76</u>
Beginning Balance - Net Position	\$ -	\$ -	\$ -
Ending Balance - Net Position	<u>\$ 8,748.36</u>	<u>\$ 34.60</u>	<u>\$ 8,713.76</u>