

BEAVER DAM LAKE DISTRICT
Statement of Financial Position (Audited)
As of December 31, 2020

Assets		
Cash	\$	7,427.50
Total Assets	\$	7,427.50
Liabilities		
Line of Credit	\$	20,000.00
Total Liabilities	\$	20,000.00
Net Assets		
Net Position	\$	(12,572.50)

BEAVER DAM LAKE DISTRICT
Statement of Revenue & Expenditures (Audited)
Period Ending December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Property Tax Levy	\$ -	\$ -	\$ -
Special Tax Assessment	\$ -	\$ 48,868.60	\$ (48,868.60)
Total Revenues	\$ -	\$ 48,868.60	\$ (48,868.60)
Expenditures			
Organizational Costs	\$ 6,500.00	\$ 21,284.00	\$ 14,784.00
Grant Programs	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Contracted Services	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Legal Fees	\$ 3,152.50	\$ 6,000.00	\$ 2,847.50
Professional Fees	\$ 927.00	\$ 3,674.00	\$ 2,747.00
Insurance	\$ 1,993.00	\$ 2,500.00	\$ 507.00
Office Supplies & Admin	\$ 3,467.00	\$ 3,467.00	\$ 3,467.00
Meeting Expense	\$ 2,150.00	\$ 2,150.00	\$ 2,150.00
Training	\$ 286.00	\$ 286.00	\$ 286.00
Dues / Memberships	\$ 700.00	\$ 700.00	\$ 700.00
Other	\$ 73.00	\$ 73.00	\$ 73.00
Interest	\$ 200.00	\$ 200.00	\$ 200.00
Total Expenditures	\$ 12,572.50	\$ 48,834.00	\$ 36,261.50
Net Surplus / (Deficit)	\$ (12,572.50)	\$ 34.60	\$ (12,607.10)
Beginning Balance - Net Position	\$ -	\$ -	\$ -
Ending Balance - Net Position	\$ (12,572.50)	\$ 34.60	\$ (12,607.10)