

BEAVER DAM LAKE DISTRICT
Statement of Financial Position (Unaudited)
As of December 31, 2020

Assets			
	Checking	\$	7,427.50
Total Assets		<u>\$</u>	<u>7,427.50</u>
Liabilities			
	Line of Credit	\$	20,000.00
Total Liabilities		<u>\$</u>	<u>20,000.00</u>
Net Assets			
	Net Position	<u>\$</u>	<u>(12,572.50)</u>

BEAVER DAM LAKE DISTRICT
Statement of Revenue & Expenditures (Unaudited)
Period Ending December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Property Tax Levy	\$ -	\$ -	\$ -
Special Tax Assessment	\$ -	\$ 48,868.60	\$ (48,868.60)
Total Revenues	\$ -	\$ 48,868.60	\$ (48,868.60)
Expenditures			
Organizational Costs	\$ 6,500.00	\$ 21,284.00	\$ 14,784.00
Grant Programs		\$ 6,000.00	\$ 6,000.00
Contracted Services		\$ 2,500.00	\$ 2,500.00
Legal Fees	\$ 3,152.50	\$ 6,000.00	\$ 2,847.50
Professional Fees	\$ 927.00	\$ 3,674.00	\$ 2,747.00
Insurance	\$ 1,993.00	\$ 2,500.00	\$ 507.00
Office Supplies & Admin		\$ 3,467.00	\$ 3,467.00
Meeting Expense		\$ 2,150.00	\$ 2,150.00
Training		\$ 286.00	\$ 286.00
Dues / Memberships		\$ 700.00	\$ 700.00
Other		\$ 73.00	\$ 73.00
Interest		\$ 200.00	\$ 200.00
Total Expenditures	\$ 12,572.50	\$ 48,834.00	\$ 36,261.50
Net Surplus / (Deficit)	\$ (12,572.50)	\$ 34.60	\$ (12,607.10)
Beginning Balance - Net Position	\$ -	\$ -	\$ -
Ending Balance - Net Position	\$ (12,572.50)	\$ 34.60	\$ (12,607.10)